



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: June 30th 2017

Subject: [Annex to multi-purpose credit facility agreement with PKO BP S.A.](#)

Text of the report:

Current Report No. 24/2017

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that the Company and Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (the “**Bank**”) signed an annex (the “**Annex**”) to the multi-purpose credit facility agreement, as amended (the “**Agreement**”), reported on in Current Reports No. 24/2014, No. 8/2015, No. 11/2015, No. 43/2015, No. 14/2016 and No. 20/2016.

The key amendments made under the Annex are set out below.

A. Under the facility the Bank provides to the Company:

1) an overdraft credit facility in PLN:

- a) of up to PLN 100,000,000.00 (one hundred million złoty, 00/100) until July 30th 2017
- b) of up to PLN 90,000,000.00 (ninety million złoty, 00/100) from July 31st to August 30th 2017
- c) of up to PLN 80,000,000.00 (eighty million złoty, 00/100) from August 31st to September 29th 2017
- d) of up to PLN 70,000,000.00 (seventy million złoty, 00/100) from September 30th 2017,

based on drawdown instructions issued by the Company;

2) a revolving working capital facility in PLN:

- a) of up to PLN 50,000,000.00 (fifty million złoty, 00/100) until July 30th 2017
- b) of up to PLN 60,000,000.00 (sixty million złoty, 00/100) from July 31st to August 30th 2017
- c) of up to PLN 70,000,000.00 (seventy million złoty, 00/100) from August 31st to September 29th 2017
- d) of up to PLN 80,000,000.00 (eighty million złoty, 00/100) from September 30th 2017

based on the Company’s drawdown instructions, to finance obligations arising in the course of day-to-day operations,

with the proviso that the total amount withdrawn under the facility may not exceed PLN **200,000,000**.

B. The Annex specifies that the availability and maturity date of the facility is June 30th 2018.

C. The Company also agreed to update its existing representations on voluntary submission to enforcement in the form of a notarial deed as provided for in Art. 777 of the Code of Civil Procedure, by extending the period in which the Bank may apply to the court for

issuing a writ of execution with respect to the bank enforcement order until June 30th 2023.

- D.** If the Company fails to meet the planned target value of new contracts signed in 2017 of PLN 700,000,000 VAT-exclusive, the Bank may reduce the amount of the overdraft facility by the percentage by which the new order book falls short of the target value, rounded to the nearest million. Review of the planned value of the order book will be based on the Company's representation and a list of contracts submitted to the Bank by January 31st 2018.

The other material terms and conditions of the Agreement have not been amended under the Annex.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice President of the Management Board